

Registration Procedure for Buyers of CPC's Petroleum Product for Export

Any foreign company that intends to participate in CPC's petroleum product export tender or to buy petroleum products from CPC is required to express its intention by fax, email or letter indicating the product(s) it intends to buy. Further, it must also provide CPC with the following information required for the purpose of pre-qualification:

1. **COMPANY INTRODUCTION:** information including but not limited to company history, location, capital, corporate structure, principal officers, annual financial report highlights and description of its business activities.

2. **ACTUAL PETROLEUM PRODUCT TRADING ACTIVITIES:** trading experience and history including but not limited to items, annual amounts and counterparties. If the company intends to purchase naphtha, gasoline, gasoil, aviation fuel oil, fuel oil or refrigerated LPG, at least one year's experience in international petroleum product trading as well as minimum 40,000 kiloliter trading quantity in last one year shall be required.

3. **CREDIT LINE CERTIFICATE:**
 - (1) When issued by foreign banks : a letter or certificate issued by an international first class bank listed among the 200 largest banks ranked by strength in Tier One capital by the Basle-based Bank for International Settlements, showing the company's credit line at least USD30.0 million. It is at CPC's discretion to increase the required minimum credit line according to the present market level.

 - (2) When issued by local banks in Taiwan : a letter or certificate issued by an international first class bank listed among the 300 largest banks ranked by strength in Tier One capital by the Basle-based Bank for International Settlements, showing the company's credit line at least USD30.0 million. It is at CPC's discretion to increase the required minimum credit line according to the present market level.

 - (3) Applying the Rule of Proportionality, the minimum credit line requirement will be relaxed to USD3.5 million for petroleum products such as MTBE, Methanol and pressurized LPG and where the loading quantity of each vessel is under 10,000MT.

4. **TRADE REFERENCE:** name, address, telephone and fax numbers of at least one and not more than two internationally-known companies recommended by the applicant company to CPC for trade credibility reference purposes, together with the names and titles of the appropriate contact persons.